

# Unitech Energy Resources Inc.

## UNITECH ENERGY ISSUES ADDITIONAL UNITS UNDER PRIVATE PLACEMENT

### FOR IMMEDIATE RELEASE

June 20, 2011

Calgary, Alberta – Unitech Energy Resources Inc. ("**Unitech**" or the "**Company**") (TSXV: URX) is pleased to announce that it has completed another tranche of its previously announced private placement of units (each, a "**Unit**"). Unitech issued a total of 42,828,300 Units at a price \$0.05 per Unit for gross proceeds of \$2,141,415. Each Unit is comprised of one common share in the capital of the Company (a "**Common Share**") and one common share purchase warrant (a "**Warrant**"). Each Warrant entitles the holder to purchase one Common Share at any time within two years of the date of issuance at a price of \$0.10 per Common Share. If the Company effects a consolidation of its Common Shares at any time within 12 months of closing of the private placement on the basis of at least 2 old for 1 new, the exercise price of the Warrants will be reduced to \$0.075 per Common Share (pre-consolidation).

In connection with the completion of this tranche of the private placement, Unitech paid aggregate cash finder's fees in the amount of \$122,913.20 (representing an 8% cash finder's fee) and issued an aggregate of 3,072,830 warrants to eligible finders who introduced subscribers to the private placement. Each such warrant was issued to finders on the same terms as the Warrants comprising the Units. All of the securities issued under the private placement are subject to a four month resale restriction.

### About Unitech

Unitech's business currently includes a wide range of oil and gas activities including oil and gas proprietary technologies, oil and gas exploration and oil and gas services, including oil and water disposal services. For additional details, please visit Unitech's website at [www.unitechenergy.ca](http://www.unitechenergy.ca).

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